Settlement terms of ==OLA== are as follows:

T, i.e., Settlement Basis shall be ==Date of **Order Return Expiry**.== To clarify, an order shall become eligible for settlement on one of the 4 events mentioned above.

Settlement Window shall be ==3== days. To clarify, the settlement day shall be T + ==3== . Therefore, payments shall be settled on daily basis as mentioned below:

T + ==3== shall imply that orders for which–

T was on Monday, the settlement day shall be the following ==**Thursday**==
T was on Tuesday, the settlement day shall be the following ==**Friday**==
...
...
T was on Friday, the settlement day shall be the following ==**Wednesday.**==

==**The timelines mentioned above do not take public holidays, weekends into account.**==

Issues or queries on the settlements made shall be entertained within a maximum of ==7== days of providing the recon file with payment details updated.